

Sta of Utah DEPARTMENT OF NATURAL RESOURCES Division of Oil, Gas & Mining

MICHAEL R. STYLER Executive Director JOHN R. BAZA Division Director

December 20, 2007

Yeoup Ryu Oilsand Technology Industry Utah LLC 165 South Main Street, Suite 400 Salt Lake City, Utah 84111

Subject: Permit to Commence Small Mining Operations, Oilsand Technology Industry Utah,

Pioneer Mine, S0470091, Task 2155, Uintah County, Utah

Dear Mr. Ryu:

The Division finds your notice of intention (Notice) complete and approves the reclamation surety for the Pioneer Mine. You are now permitted to conduct small mining operations on five acres as outlined in the Notice provided you have written approval from the School and Institutional Trust Lands Administration and any other appropriate agency. An approved NOI must also be filed with SITLA in addition to the lease.

Please keep in mind the following regulatory requirements.

- The Division must be notified no later than 30 days after beginning mining operations.
- Mining disturbance is only allowed in the area identified in the Notice and Reclamation Contract.
- Stockpiling topsoil material prior to beginning activities will help ensure successful revegetation. Even the first few inches of undeveloped material are worth saving to aid in later revegetation efforts, and future regulatory surety release.
- If you encounter any archaeological or historical items, you are asked to immediately notify this office and State History of your find.
- Permit fees are due July 30.
- Annual reports are due by December 31st.
- The reclamation surety will be reviewed every 3 years and adjusted as necessary.
- The Division requests that the disturbed area boundary (including access/haul roads) be marked with metal T-posts to identify the area permitted for mining.

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The Division's web page at http://ogm.utah.gov/ under the Mining Program has a link to the rules under which you are expected to operate and other information to assist you in complying with program requirements. Thank you for your cooperation. In reply, please refer to file number S0470091. If you have questions or concerns regarding this letter, please contact me at 801-538-5258 or Paul Baker at 538-5261. Best wishes with your mining venture.

Sincerely,

Susan M. White

Mine Program Coordinator Minerals Regulatory Program

Susan M. White

SMW:PBB:pb

Attachment: Approved SMO Notice
Enclosure: Copy of RC & surety forms
cc: Will Stokes w/Encl

Uintah County

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